

CARDIFF COUNCIL
REGISTER OF DECISIONS TAKEN BY OFFICERS ON
SENIOR MANAGEMENT TEAM
2021/2022 No 33

Decision No.	Decision Maker	Decision	Reasons	Consultation Undertaken	Dates			Responsibility for Implementation after date shown
					Decision Made	Publication	Deadline for call-in	
SMT/21-22/64	Chris Lee, Corporate Director Resources	<p>MILLENNIUM STADIUM PLC – CONSENT OF SPECIAL SHAREHOLDER TO FINANCIAL ARRANGEMENTS</p> <p><i>Appendix A and B of this report are exempt from publication on the basis that they contain information of the description set out in paragraph 14 of Part 4 of Schedule 12A of the Local Government Act 1972.</i></p> <p>Agreed: that consent be granted, as Special Shareholder of Millennium Stadium plc, to a proposed refinancing of loan taken out initially as part of the Coronavirus Large Business Interruption Loan Scheme (CLBILS) in response to the impact of the Covid 19 pandemic.</p>	To discharge the Council's responsibilities as the Special Shareholder of Millennium Stadium plc, and to enable the Company to secure revised financial arrangements in response to the impact of the COVID-19 pandemic on the commercial operations of the Welsh Rugby Union (WRU) Group.	The Cabinet Member for Finance, Modernisation and Performance has been consulted on the proposals and has confirmed that he is content with the due diligence undertaken by the Council and the proposed urgent decision.	18.01.2022	20.01.2022	The Monitoring Officer and Chair of Economy & Culture Scrutiny Committee have agreed that this decision should be taken on an urgent basis and is therefore not subject to call-in.	Chris Lee, Corporate Director Resources

Prepared by Cabinet Support Office: 20 January 2022
Submitted to Chief Executive for signature: 20 January 2022

Approved for Publication:Sarah McGill
Corporate Director
(For Chief Executive)

Date:20/01/2022.....