

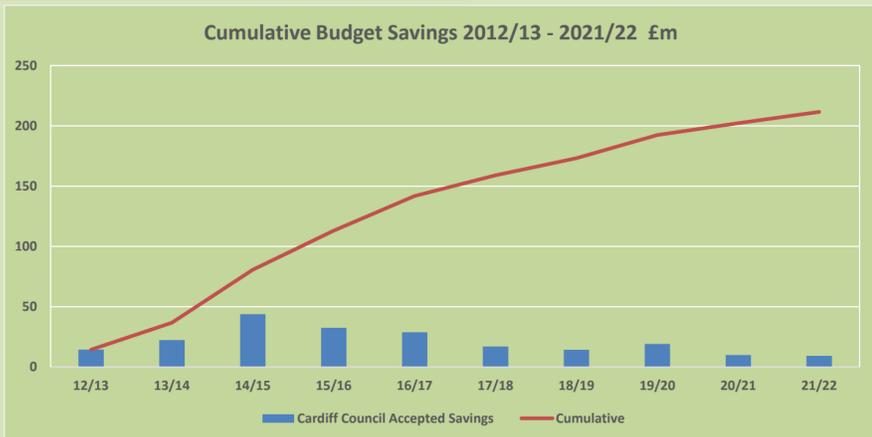
FINANCIAL SNAPSHOT REPORT - BUDGET REPORT VERSION

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts and information in the Budget Report.

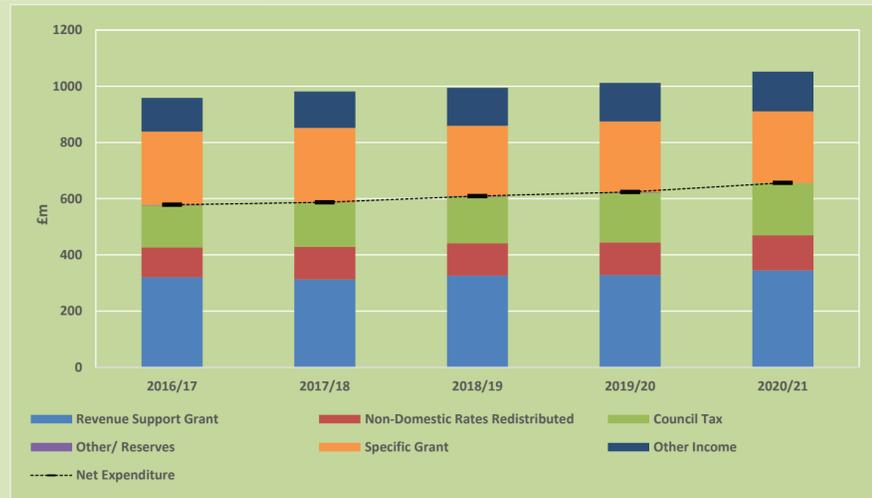
Level of Useable Earmarked Reserves and Useable Reserves as a % of net Council Budget



Cardiff Council Historic Cumulative Budget Savings



Actual Revenue Funding Split



Other Financial Indicators - Cardiff Council Single Entity Accounts

Indicator	2015/16	2016/17	2017/18	2018/19	2019/20
Working Capital as a percentage of Gross Revenue Expenditure (%)	6.02%	6.99%	8.69%	7.15%	10.94%
General Reserves to Gross Revenue Expenditure (days)	7	6	6	6	6
Long-term Borrowing to Long-term Assets (ratio)	35.38%	35.13%	36.36%	36.91%	38.46%
Long-term Borrowing to Taxation & Aggregate External Finance	105.33%	103.10%	103.10%	104.00%	114.75%

The tables below show the Projected Outturn position for the 2020/21 financial year for both revenue and capital.

Revenue Month 9 Projected Position

Directorate	Net Expenditure Budget £000	Projected Outturn £000	Variance £000	Variance %
Corporate Management	26,600	27,600	1,000	3.8%
Economic Development				
- Economic Development	8,163	7,654	(509)	-6.2%
- Recycling & Neighbourhood S	29,802	29,802	0	0.0%
Education & Lifelong Learning	287,431	288,294	863	0.3%
People & Communities				
- Communities & Housing	47,912	46,935	(977)	-2.0%
- Performance & Partnerships	3,015	2,948	(67)	-2.2%
- Social Services	181,794	183,734	1,940	1.1%
Planning, Transport & Environment	7,385	7,385	0	0.0%
Resources				
- Governance & Legal Services	5,722	6,259	537	9.4%
- Resources	15,757	15,831	74	0.5%
Total Directorates	613,581	616,442	2,861	0.47%
Capital Financing	30,936	31,238	302	1.0%
Discretionary Rate Relief	400	400	0	0.0%
General Contingency	3,000	0	(3,000)	(100.0%)
Summary Revenue Account etc.	8,269	8,490	221	2.7%
Council Tax	0	0	0	0.0%
Total	656,186	656,570	384	0%

Revenue Savings Achieved and Unachieved 2020/21



Directorate	2020/21 Savings Projections		
	Achieved £000	Unachieved £000	Total £000
Corporate Management	90	0	90
Economic Development	866	784	1,650
Education & Lifelong Learning	686	265	951
People & Communities	929	2,409	3,338
Planning, Transport & Environment	606	790	1,396
Resources	923	209	1,132
Total	4,100	4,457	8,557

Capital Month 9 Projected Position

Directorate	Budget £000	Projected Outturn £000	Variance £000	Variance %	(Under)/Overspend £000	Slippage £000
Economic Development	26,273	15,602	(10,671)	(40.6%)	0	(10,671)
Education & Lifelong Learning	31,261	29,974	(1,287)	(4.1%)	1,721	(3,008)
People & Communities	14,880	10,610	(4,270)	(28.7%)	62	(4,332)
Planning, Transport & Environment	43,105	33,038	(10,067)	(23.4%)	(2,102)	(7,965)
Resources	17,723	11,118	(6,605)	(37.3%)	0	(6,605)
Total	133,242	100,342	(32,900)	(24.69%)	(319)	(32,581)

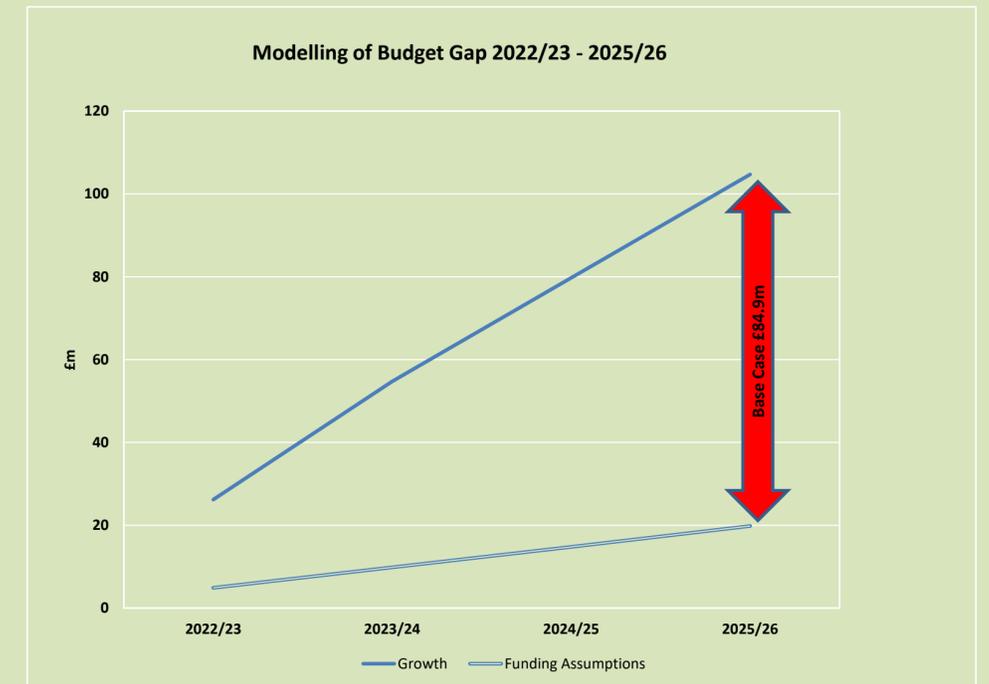
Covid Expense and Income Loss Financial Assistance - April - December

Directorate	Covid Expense Successfully claimed and pending £'000	Covid Income Loss Successfully claimed and pending £'000	Total Covid Financial Assistance £'000
Corporate	9,621	0	9,621
Economic Development	2,721	13,126	15,847
Education & Lifelong Learning	7,209	6,716	13,925
People & Communities	17,419	801	18,220
Planning, Transport & Environment	127	8,894	9,021
Resources	174	581	755
Total	37,270	30,118	67,388

The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

MTFP Scenario

	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	TOTAL £000
Total Pressures	26,189	28,563	24,981	24,978	104,711
Funding Assumptions	(4,879)	(4,928)	(4,977)	(5,027)	(19,811)
Budget Requirement Reduction	21,310	23,635	20,004	19,951	84,900
Council Tax Assumptions - at 4.0%	6,300	6,552	6,814	7,086	26,752
Total Savings	15,010	17,083	13,190	12,865	58,148
Budget Requirement Strategy	21,310	23,635	20,004	19,951	84,900
Difference to Requirement	0	0	0	0	0



Capital Expenditure & Capital Financing Requirement (CFR)

	31 Mar 21 £000	31 Mar 22 £000	31 Mar 23 £000	31 Mar 24 £000	31 Mar 25 £000	31 Mar 26 £000
Capital Expenditure	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Council Fund (General Fund)	100,342	157,613	251,332	271,037	120,545	68,945
Housing Revenue Account	58,260	86,740	117,685	91,350	70,350	51,240
Total Capital Expenditure	158,602	244,353	369,017	362,387	190,895	120,185
Capital Financing Requirement excl. Landfill						
Council Fund CFR	536,777	584,380	754,986	930,223	920,363	901,005
Housing Revenue Account CFR	310,391	362,014	449,472	504,714	538,063	554,600
Total CFR	847,168	946,394	1,204,458	1,434,937	1,458,426	1,455,605

Affordability Indicator - Capital Financing Costs as a % of Controllable Budget

	2011/12	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	Difference 11/12-25/26
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
	%	%	%	%	%	%	%	%
Net	13.47	11.34	11.00	11.40	12.52	13.11	12.98	-3.64
Gross	15.17	16.38	17.02	17.51	21.19	23.59	23.13	52.47