

<b>SCHOOL ORGANISATION PLAN RESERVE</b>					
<b>Estimated Movements</b>	<b>Projected 2015/16 £000</b>	<b>2016/17 £000</b>	<b>2017/18 £000</b>	<b>2018/19 £000</b>	<b>2019/20 £000</b>
<b>Planned Balance B/Fwd</b>	<b>7,170</b>	<b>8,208</b>	<b>7,550</b>	<b>6,803</b>	<b>3,470</b>
<b><u>Contributions to Reserve</u></b>					
Revenue Release Savings:	7,797	8,197	8,197	8,197	8,197
<b><u>Drawdown From Reserve</u></b>					
Organisational Restructuring	(2,464)	(3,675)	(3,027)	(5,379)	(2,323)
Capital Financing Requirement *	(4,295)	(5,180)	(5,917)	(6,151)	(6,617)
Total Drawdown from Reserve	(6,759)	(8,855)	(8,944)	(11,530)	(8,940)
<b>Planned Balance C/Fwd</b>	<b>8,208</b>	<b>7,550</b>	<b>6,803</b>	<b>3,470</b>	<b>2,727</b>
Movement on Reserve	1,038	(658)	(747)	(3,333)	(743)
<b><u>Movements on Reserve in Relation to Voluntary Severance**</u></b>					
Prior year borrowing Outstanding (2013/14 & 2014/15) ***	(3,164)	(1,051)			
Borrowed from Reserve to fund VS	0	0	0	0	0
Repaid from Revenue to replenish reserve	2,113	1,051	0	0	0
<b>Revised Balance C/Fwd</b>	<b>7,157</b>	<b>7,550</b>	<b>6,803</b>	<b>3,470</b>	<b>2,727</b>

\* These amounts are to be used to pay the borrowing costs of the capital schemes as set out in the Capital Programme.

\*\* These amounts reflect sums borrowed and repaid to the Reserve in relation to budget related severance costs.

\*\*\* £3.112 million borrowed in 2013/14, and £0.052 million in 2014/15 reducing the 2015/16 opening Reserve Balance.

Previous years appendices have shown current year plus 5 years projections. This years appendix shows current year plus 4 years projections due to the end of Band A of 21st Century Schools Programme in 2019/20. Band B is currently in the planning stage therefore revenue costs from 2020/21 are currently unclear and therefore are not included.