

Earmarked Reserves Used Temporarily for Voluntary Severance Borrowing

Earmarked Reserves	Actuals		Projected		
	2013/14 £000	2014/15 £000	2015/16 £000	2016/17 £000	2017/18 £000
<u>Schools Organisational Plan</u>					
Opening Balance 1 April	8,585	5,282	4,006	7,157	7,550
Net Non-VS Contribution to/(from) Reserve	(191)	(1,224)	1,038	(658)	(747)
(Borrowed from)/Repaid to Reserve to fund VS	(3,112)	(52)	2,113	1,051	0
Closing Balance 31 March	5,282	4,006	7,157	7,550	6,803
Cumulative Borrowing from Reserve to fund VS	(3,112)	(3,164)	(1,051)	0	0
<u>Housing Options Centre Reserve</u>					
Opening Balance 1 April	1,462	834	694	893	923
Net Non-VS Contribution to/(from) Reserve	(136)	(131)	(136)	(136)	(136)
(Borrowed from)/Repaid to Reserve to fund VS	(492)	(9)	335	166	0
Closing Balance 31 March	834	694	893	923	787
Cumulative Borrowing from Reserve to fund VS	(492)	(501)	(166)	0	0
<u>Homelessness Reserve</u>					
Opening Balance 1 April	1,558	1,214	1,188	1,431	1,552
Net Non-VS Contribution to/(from) Reserve	0	(6)	0	0	0
(Borrowed from)/Repaid to Reserve to fund VS	(344)	(20)	243	121	0
Closing Balance 31 March	1,214	1,188	1,431	1,552	1,552
Cumulative Borrowing from Reserve to fund VS	(344)	(364)	(121)	0	0
<u>Housing Support Reserve</u>					
Opening Balance 1 April	1,937	1,453	1,382	1,212	1,111
Net Non-VS Contribution to/(from) Reserve	(154)	(53)	(402)	(217)	0
(Borrowed from)/Repaid to Reserve to fund VS	(330)	(18)	232	116	0
Closing Balance 31 March	1,453	1,382	1,212	1,111	1,111
Cumulative Borrowing from Reserve to fund VS	(330)	(348)	(116)	0	0
Net Total (Borrowing from)/Repayment to Earmarked Reserves for VS (in-year)	(4,278)	(99)	2,923	1,454	0
Cumulative Net Total Borrowing from Earmarked Reserves for VS	(4,278)	(4,377)	(1,454)	0	0