

# FINANCIAL SNAPSHOT REPORT - BUDGET REPORT VERSION

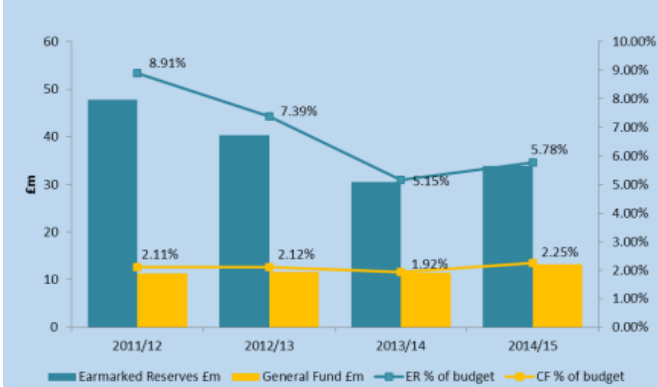
## Appendix 7

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts.

The figures below show a snapshot of the Council finance for the current financial year for both revenue monitoring and capital.

The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

### Level of Council Fund (CF) and Earmarked Reserves (ER)



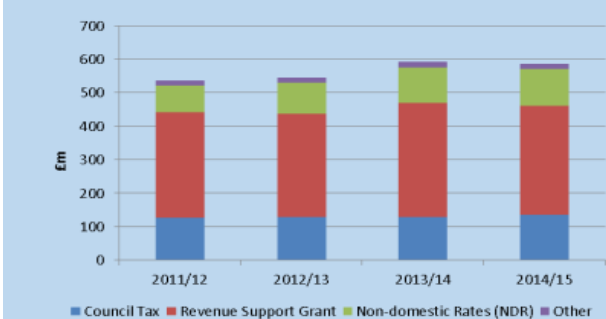
### Levels of Reserves

	2011/12 £m	2012/13 £m	2013/14 £m	2014/15 £m
Earmarked Reserves	47,822	40,319	30,559	33,824
General Fund Balance	11,342	11,548	11,413	13,154

### Budgeted Sources of Revenue Funding

	2011/12 £000	2012/13 £000	2013/14 £000	2014/15 £000
Total Revenue funding	536,867	545,631	593,007	585,288
Revenue Support Grant	315,271	307,237	339,678	326,291
Non-domestic Rates (NDR)	80,067	93,743	107,229	109,695
Other	15,681	15,451	16,874	14,182
Council Tax	125,848	129,200	129,226	135,120

### Budgeted Revenue Funding Split



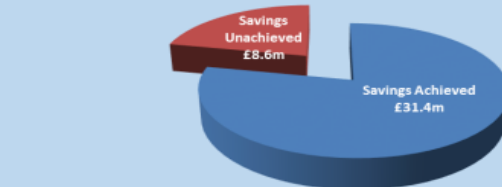
### Financial Performance and Ratios

Ratio	Calculation	2011/12 £000	2012/13 £000	2013/14 £000	2014/15 £000
Net Worth	(Assets - Liabilities)	912,881	884,876	940,758	877,814
Net Worth exc Pension Liability	(Assets - Liabilities)	1,546,881	1,592,190	1,413,785	1,417,600
Working Capital Ratio	(Current Assets/Current Liabilities)	1.93%	1.65%	1.41%	1.34%
Gearing Ratio	(Borrowing/Total Reserves)	48.9%	52.3%	51.0%	54.4%

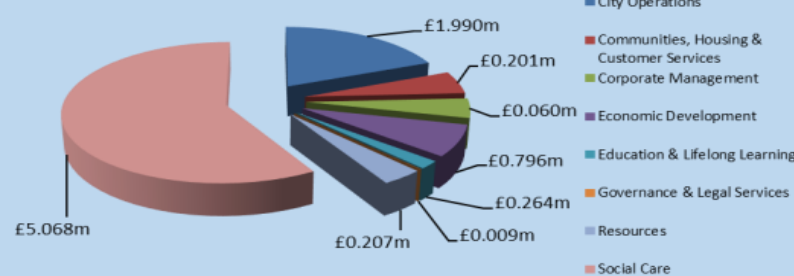
### Revenue Month 9 Projected Outturn Position

Directorate	Net Expenditure Budget £000	Projected Outturn £000	Variance £000	Variance %
City Operations	52,389	52,538	149	0.3%
Communities, Housing & CS	46,976	46,976	0	0.0%
Corporate Management	24,504	24,899	395	1.6%
Economic Development	2,162	2,474	312	14.4%
Education & LL	234,657	234,657	0	0.0%
Governance & Legal Services	4,501	4,489	(12)	-0.3%
Resources	16,777	16,599	(178)	-1.1%
Social Services	137,830	142,750	4,920	3.6%
<b>Total Directorates</b>	<b>519,796</b>	<b>525,382</b>	<b>5,586</b>	<b>1.07%</b>
Capital Financing	35,845	34,633	(1,212)	-3.4%
General Contingency	4,000	0	(4,000)	-100.0%
Summary Revenue Account etc.	10,578	9,216	(1,362)	-12.9%
<b>Total Net Expenditure</b>	<b>570,219</b>	<b>569,231</b>	<b>(988)</b>	<b>-0.17%</b>
Funded by:				
Revenue Support Grant	322,851	322,851	0	0.0%
Non-domestic Rates (NDR)	101,253	101,253	0	0.0%
Council Tax	142,633	142,633	0	0.0%
Other	3,482	3,482	0	0.0%
<b>Total</b>	<b>570,219</b>	<b>570,219</b>	<b>0</b>	<b>0</b>

### Revenue Savings Achieved and Unachieved



### Directorate Analysis of Projected Unachieved Savings



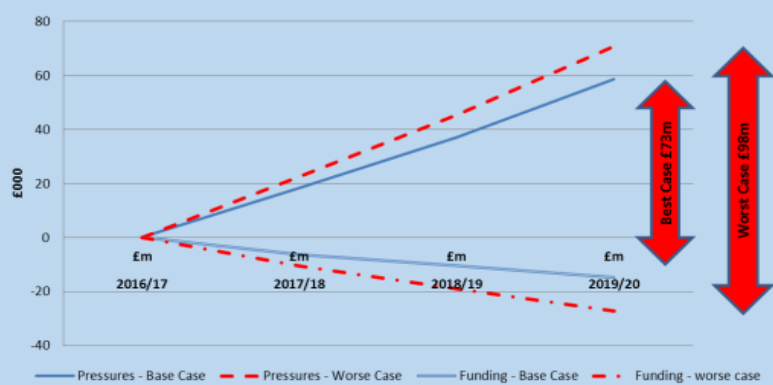
### Capital Month 9 Projected Outturn Position

Directorate	Budget £000	Projected Outturn £000	Variance £000	Variance %
City Operations	38,433	31,607	(6,826)	-17.8%
Communities, Housing & CS	9,594	10,172	578	6.0%
Economic Development	16,853	15,534	(1,319)	-7.8%
Education & LL	45,656	24,367	(21,289)	-46.6%
Governance & Legal Services	335	335	0	0.0%
Resources	7,874	7,048	(826)	-10.5%
Social Services	25	25	0	0.0%
<b>Total</b>	<b>118,770</b>	<b>89,088</b>	<b>(29,682)</b>	<b>-24.99%</b>

### MTFP Scenario

	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Financial Pressures	33,490	18,330	18,611	21,617	92,048
Funding Reductions	- 4,655	6,333	4,220	4,136	10,034
<b>Budget Requirement Reduction</b>	<b>28,835</b>	<b>24,663</b>	<b>22,831</b>	<b>25,753</b>	<b>102,082</b>
<b>Savings Targets &amp; BS Assumptions</b>	<b>28,835</b>	<b>17,459</b>	<b>15,552</b>	<b>18,394</b>	<b>80,240</b>
<b>Shortfall to Requirement</b>	<b>-</b>	<b>7,204</b>	<b>7,279</b>	<b>7,359</b>	<b>21,842</b>

### Modelling of Budget Gap 2016/17 - 2018/19



### Capital Expenditure & Capital Financing Requirement (CFR)

	31 Mar 2015 £m	31 Mar 2016 £m	31 Mar 2017 £m	31 Mar 2018 £m
<b>Capital Expenditure</b>				
General Fund (GF)		63	89	88
Housing Revenue Account		20	211	26
<b>Total Capital Expenditure</b>		<b>83</b>	<b>300</b>	<b>114</b>
<b>Capital Financing Requirement</b>				
General Fund CFR inc Landfill		426	463	482
Housing Revenue Account CFR		95	277	279
<b>Total CFR</b>		<b>521</b>	<b>740</b>	<b>761</b>

### Affordability Indicator - GF Capital Financing costs as a % of Controllable Budget

	2011/12	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Difference 11/12- 20/21
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
	%	%	%	%	%	%	%	%
<b>Net</b>	<b>13.47</b>	<b>15.42</b>	<b>15.79</b>	<b>15.27</b>	<b>15.53</b>	<b>17.00</b>	<b>16.82</b>	<b>24.87</b>
<b>Gross</b>	<b>15.17</b>	<b>19.13</b>	<b>19.94</b>	<b>20.31</b>	<b>20.80</b>	<b>22.51</b>	<b>22.37</b>	<b>47.46</b>

