

FINANCIAL SNAPSHOT REPORT - BUDGET REPORT VERSION

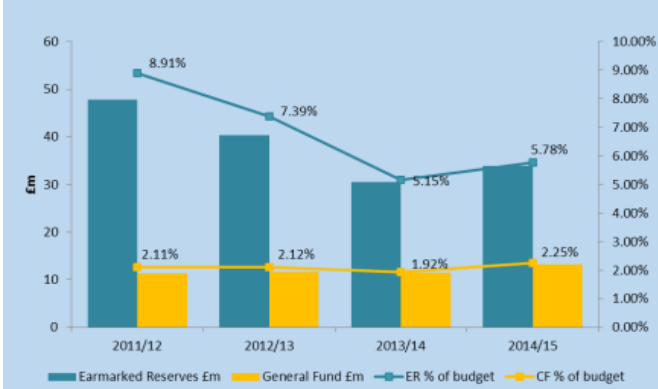
Appendix 7

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts.

The figures below show a snapshot of the Council finance for the current financial year for both revenue monitoring and capital.

The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

Level of Council Fund (CF) and Earmarked Reserves (ER)



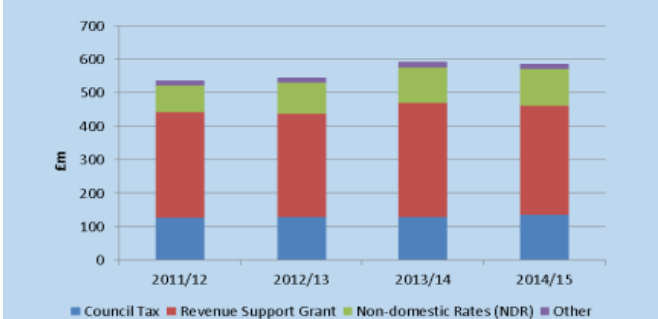
Levels of Reserves

	2011/12 £m	2012/13 £m	2013/14 £m	2014/15 £m
Earmarked Reserves	47.822	40.319	30.559	33.824
General Fund Balance	11.342	11.548	11.413	13.154

Budgeted Sources of Revenue Funding

	2011/12 £000	2012/13 £000	2013/14 £000	2014/15 £000
Total Revenue funding	536,867	545,631	593,007	585,288
Revenue Support Grant	315,271	307,237	339,678	326,291
Non-domestic Rates (NDR)	80,067	93,743	107,229	109,695
Other	15,681	15,451	16,874	14,182
Council Tax	125,848	129,200	129,226	135,120

Budgeted Revenue Funding Split



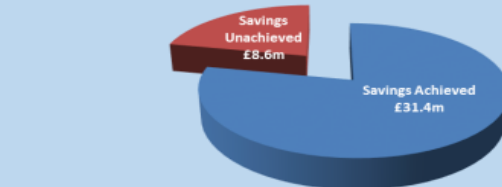
Financial Performance and Ratios

Ratio	Calculation	2011/12 £000	2012/13 £000	2013/14 £000	2014/15 £000
Net Worth	(Assets - Liabilities)	912,881	884,876	940,758	877,814
Net Worth exc Pension Liability	(Assets - Liabilities)	1,546,881	1,592,190	1,413,785	1,417,600
Working Capital Ratio	(Current Assets/Current Liabilities)	1.93%	1.65%	1.41%	1.34%
Gearing Ratio	(Borrowing/Total Reserves)	48.9%	52.3%	51.0%	54.4%

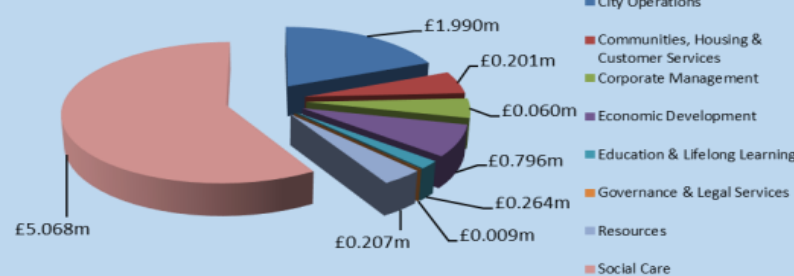
Revenue Month 9 Projected Outturn Position

Directorate	Net Expenditure Budget £000	Projected Outturn £000	Variance £000	Variance %
City Operations	52,389	52,538	149	0.3%
Communities, Housing & CS	46,976	46,976	0	0.0%
Corporate Management	24,504	24,899	395	1.6%
Economic Development	2,162	2,474	312	14.4%
Education & LL	234,657	234,657	0	0.0%
Governance & Legal Services	4,501	4,489	(12)	-0.3%
Resources	16,777	16,599	(178)	-1.1%
Social Services	137,830	142,750	4,920	3.6%
Total Directorates	519,796	525,382	5,586	1.07%
Capital Financing	35,845	34,633	(1,212)	-3.4%
General Contingency	4,000	0	(4,000)	-100.0%
Summary Revenue Account etc.	10,578	9,216	(1,362)	-12.9%
Total Net Expenditure	570,219	569,231	(988)	-0.17%
Funded by:				
Revenue Support Grant	322,851	322,851	0	0.0%
Non-domestic Rates (NDR)	101,253	101,253	0	0.0%
Council Tax	142,633	142,633	0	0.0%
Other	3,482	3,482	0	0.0%
Total	570,219	570,219	0	0

Revenue Savings Achieved and Unachieved



Directorate Analysis of Projected Unachieved Savings



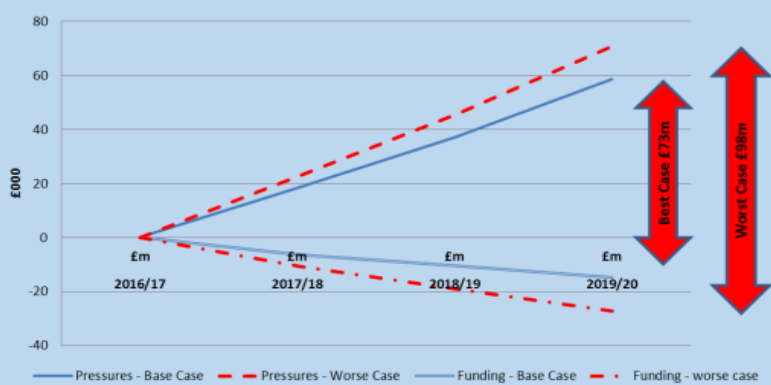
Capital Month 9 Projected Outturn Position

Directorate	Budget £000	Projected Outturn £000	Variance £000	Variance %
City Operations	38,433	31,607	(6,826)	-17.8%
Communities, Housing & CS	9,594	10,172	578	6.0%
Economic Development	16,853	15,534	(1,319)	-7.8%
Education & LL	45,656	24,367	(21,289)	-46.6%
Governance & Legal Services	335	335	0	0.0%
Resources	7,874	7,048	(826)	-10.5%
Social Services	25	25	0	0.0%
Total	118,770	89,088	(29,682)	-24.99%

MTFP Scenario

	2016/17 £000	2017/18 £000	2018/19 £000	2019/20 £000	TOTAL £000
Financial Pressures	33,490	18,330	18,611	21,617	92,048
Funding Reductions	- 4,655	6,333	4,220	4,136	10,034
Budget Requirement Reduction	28,835	24,663	22,831	25,753	102,082
Savings Targets & BS Assumptions	28,835	17,459	15,552	18,394	80,240
Shortfall to Requirement	-	7,204	7,279	7,359	21,842

Modelling of Budget Gap 2016/17 - 2018/19



Capital Expenditure & Capital Financing Requirement (CFR)

	31 Mar 2015 £m	31 Mar 2016 £m	31 Mar 2017 £m	31 Mar 2018 £m
Capital Expenditure				
General Fund (GF)	63	89	88	114
Housing Revenue Account	20	211	26	28
Total Capital Expenditure	83	300	114	142
Capital Financing Requirement				
General Fund CFR inc Landfill	426	463	482	476
Housing Revenue Account CFR	95	277	279	296
Total CFR	521	740	761	772

Affordability Indicator - GF Capital Financing costs as a % of Controllable Budget

	2011/12	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Difference 11/12-20/21
Actual	%	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	%
Net	13.47	15.42	15.79	15.27	15.53	17.00	16.82	24.87
Gross	15.17	19.13	19.94	20.31	20.80	22.51	22.37	47.46

