

Audit Committee Action Plan

Agenda Item 12

(Updated following meeting held on 12 November 2019)

Minute No. /Agenda No.	Actions	Timeline	Action Owner
Finance (Budget)			
Governance & Risk Management			
12.11.19	Head of Finance to feedback comments on school estate dilapidations, and the publication of this information, to the Director of Education and Lifelong Learning.	Completed 10.01.20	IA
Wales Audit Office (WAO)			
Internal Audit			
25.06.19	Audit Manager to meet with Corporate Communications Officers, to consider opportunities to communicate the outcomes of Internal Audit, and its work more widely.	Ongoing Discussions commenced in August 2019	CP
Treasury Management			
25.06.19	The Operational Manager, Capital, Corporate & Treasury to: <ul style="list-style-type: none"> • prepare a note for a future Audit Committee meeting on the nature of treasury management investments and risks, including the approach to ethical investments, and to; • consider ways of providing wider information and context in relation to borrowing activities in future treasury performance management reports to the Audit Committee. 	Ongoing Point 1 To deliver through TM overview report in November 2019, and TM Strategy 2020-21 in January 2020. Point 2 Ongoing	AH
10.09.19	OM Treasury to review the availability of benchmarking on Capital Financing Costs as a percentage of budget, and to highlight any risks of comparison in a future report.	Completed 12.11.19	AH
12.11.19	Head of Finance to provide an action plan and management comments in response to the external report on Treasury Management.	21.01.20	IA
Operational Items			
22.01.19	The Director of Planning, Transport and Environment is recommended to: <ul style="list-style-type: none"> • Review the resilience of local incident management plans, and develop specific plans for a flood event arising from the coastal erosion corporate risk; • Develop an engagement strategy to communicate to those most at risk; • Report progress to a future Audit Committee meeting. 	Ongoing Interim updates emailed to Members 01 April 2019 and 03 June 19 and 30 October 19 Update provided in Committee meeting of 21 January 2020.	AG

02.04.19	Once disciplinary procedures have concluded within the Waste Management Service, Audit Committee to be informed of the terms of reference and approach for delivering the associated Post Investigation Review.		
12.11.19	RBV Policy to be amended to include a requirement to monitor the impact of implementation, on those with protected characteristics.	Completed 14.11.2019	JT
Work Programme			
10.09.19	The Chair to consider the Audit Committee work programme with regards to receiving ongoing assurance in respect of Brexit.	Ongoing	IA
WAO Tracker/Other Studies			
12.11.19	Audit Manager to request that, subject to report and meeting timings, management responses accompany the presentation of WAO assessments in future Committee meetings.	Noted and ongoing	CP
Outstanding Actions			
Scrutiny Letters			