

## **ECONOMIC STRATEGY**

### **INVESTMENT & DEVELOPMENT (COUNCILLOR RUSSELL GOODWAY)**

**AGENDA ITEM: 7**

---

#### **Reason for this Report**

1. For the Economic Strategy to be approved by Cabinet.

#### **Background**

2. In late 2017 the Economic Strategy Green Paper: More and Better Jobs, attached a Appendix 1, was published to initiate a three-month public consultation exercise. The paper considered a range of issues for the city's economy, including proposed projects. The document also outlined a proposed spatial strategy for the future development of the economy.

#### **Issues**

3. The consultation process was a qualitative exercise which aimed to secure input to the Councils Economic Strategy from a broad range of communities and stakeholders. Responses were received from the following representatives and a report on their contributions and views is attached as Appendix 2:
  - Local Councillors
  - Large businesses
  - SMEs
  - Local residents
  - Organisations representing the city's diverse populations
  - Third sector organisations
  - Business Improvement District
  - Neighbouring local authorities
  - City-region organisations
  - Business representative organisations
  - Universities
4. Following on from the Green Paper consultation the proposals put forward in the subsequent Draft Economic Strategy were debated at Full Council. The debate provided an opportunity for all local members to make a contribution to the final development of this important piece of strategic Council policy and for the views and comments of all local

members to be properly considered before the final report is considered by Cabinet.

5. The strategy has also been considered at a pre-decision session of the Economy and Culture Scrutiny Committee.
6. The final Economic Strategy is attached as Appendix 3. A background data document that, in addition to the consultation process, informed the development of the strategy is attached as Appendix 4.
7. The report does not commit any funding or resource to projects. Any decisions on funding and resources would require further and appropriate approvals.

### **Scrutiny Consideration**

8. The Economy & Culture Scrutiny Committee considered this item on 9 April 2019. Their comments are set out in the letter from the Chair attached at Appendix 5.

### **Reasons for Recommendations**

9. To allow for the approval of the Economic Strategy.

### **Legal Implications**

10. As and when individual proposals within the draft Economic Strategy are developed legal advice should be obtained, legal implications may arise if and when the matters referred to in the draft paper are implemented, with or without any modifications. The Green paper was subject to consultation. Consultation gives rise to the legitimate expectation that the outcome of the consultation will be duly considered when subsequent decision are made. Accordingly, in considering this matter due regard should be had to the consultation feedback received.
11. In considering this matter and in developing the proposals regard should be had, amongst other matters, to:
  - (a) the Welsh Language (Wales) Measure 2011 and the Welsh Language Standards;
  - (b) the Councils' duties under the Well –being of Future Generations (Wales) Act 2015; (Consideration to aspects concerning the Act are described in Appendix \*), and
  - (c) Public sector duties under the Equalities Act 2010 (including specific Welsh public sector duties). Pursuant to these legal duties Councils must in making decisions have due regard to the need to (1) eliminate unlawful discrimination, (2) advance equality of opportunity and (3) foster good relations on the basis of protected characteristics. Protected characteristics are: a. Age; b. Gender reassignment; c. Sex; d. Race – including ethnic or national origin, colour or nationality; e. Disability; f.

Pregnancy and maternity; g. Marriage and civil partnership; h. Sexual orientation; i. Religion or belief – including lack of belief.

### **Financial Implications**

12. Whilst, there are no direct financial implications arising from the report, as and when individual proposals are developed financial advice will need to be taken in order to demonstrate appropriate diligence and affordability and that it is affordable within the parameters set when Council approved the 2019/20 and the medium term revenue and capital budget and the accompanying strategies not least Capital.

### **Recommendation**

Cabinet is recommended to approve the Economic Strategy.

<b>SENIOR RESPONSIBLE OFFICER</b>	<b>NEIL HANRATTY</b> Director of Economic Development
	12 April 2019

*The following Appendices are attached:*

- Appendix 1: Economic Green Paper
- Appendix 2: Economic Green Paper Consultation Summary
- Appendix 3: Economic Strategy
- Appendix 4: Cardiff Economy Today Report
- Appendix 5: Letter from Chair of Economy & Culture Scrutiny Committee