

**COUNCIL: 29 NOVEMBER 2018**

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## **INVESTMENT & DEVELOPMENT STATEMENT**

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### **Cardiff Bay Train Station**

Members may have seen that work is now underway to renovate Cardiff Bay Train Station, where the Council has supported the developer through accessing Welsh Government's Town Centre Loan Fund to progress the development. The renovation of the building, which has lain derelict for some time, will mark the start of a new focus on kick-starting the new phase of the Bay's development.

### **Creating and Safeguarding Jobs**

We are also continuing to support businesses in the city to create and safeguard jobs. This has included working with BCB, a local military equipment manufacturer, to renovate another derelict local building to support their business, which has led to 20 new jobs and 50 jobs being safeguarded in the city. The continued expansion of Admiral has also led to a number of new jobs being created – however, we are also seeing a squeeze on the availability of quality office space in the city which only raises the need for us to continue our city centre's development programme if we are to support further jobs growth in the city.

### **Creative Economy**

Members have also heard the disappointing news regarding Channel 4. However, this has not stalled the development of our city's burgeoning creative cluster, with cutting edge companies such as Whisper Films, Splice and Sugar Films choosing to invest in Cardiff and who have received advice and support from the Council in locating in our city.

**Councillor Russell Goodway  
Cabinet Member for Investment & Development  
23 November 2018**