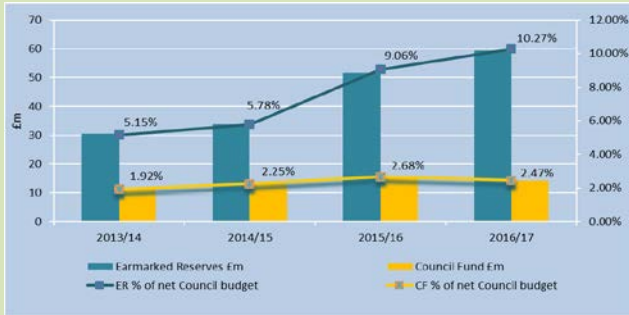


**FINANCIAL SNAPSHOT REPORT - BUDGET REPORT VERSION**

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts.

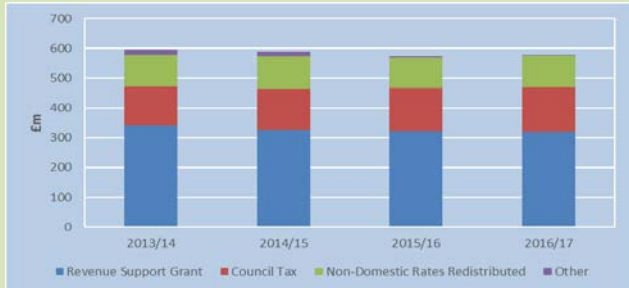
**Level of Council Fund (CF) and Earmarked Reserves (ER)**



**Cumulative Budget Savings 2012/13 to 2017/18**



**Actual Revenue Funding Split**



**Other Financial Indicators - Cardiff Council Single Entity Accounts**

Indicator	2013/14	2014/15	2015/16	2016/17
Working Capital as a percentage of Gross Revenue Expenditure (%)	5.18%	5.13%	6.02%	7.02%
Usable Reserves as a percentage of Gross Revenue Expenditure (%)	6.43%	7.16%	10.31%	11.50%
Earmarked Reserves as a percentage of Gross Revenue Expenditure (%)	3.85%	4.28%	6.63%	8.00%
Unallocated/General Reserves to Gross Revenue Expenditure (days)	5	6	7	6
Long-term Borrowing to Long-term Assets (ratio)	0.25:1	0.24:1	0.35:1	0.35:1
Long-term Borrowing to Taxation & Aggregate External Finance	0.69:1	0.72:1	1.05:1	1.03:1
Council Tax as a % of Taxation & Non-Specific Grants (%)	23.32%	25.64%	27.68%	27.85%

The tables below show the Projected Outturn position for the 2017/18 financial year for both revenue and capital.

**Revenue Month 9 Projected Position**

Directorate	Net Expenditure Budget £000	Projected Outturn £000	Variance £000	Variance %
City Operations	34,793	34,681	(112)	(0.3%)
Communities, Housing & CS	43,354	43,152	(202)	(0.5%)
Corporate Management	26,108	26,058	(50)	(0.2%)
Economic Development	13,215	14,215	1,000	7.6%
Education & Lifelong Learning	249,324	250,322	998	0.4%
Governance & Legal Services	6,032	5,929	(103)	(1.7%)
Resources	19,562	19,245	(317)	(1.6%)
Social Services	153,486	157,476	3,990	2.6%
<b>Total Directorates</b>	<b>545,874</b>	<b>551,078</b>	<b>5,204</b>	<b>0.95%</b>
Capital Financing	33,717	34,347	630	1.9%
Discretionary Rate Relief	350	350	0	0.0%
General Contingency	3,000	0	(3,000)	(100.0%)
Summary Revenue Account etc.	4,043	2,643	(1,400)	(34.6%)
Council Tax Collection	0	(103)	(103)	0.0%
NDR Refunds on Council Properties	0	(1,331)	(1,331)	0.0%
<b>Total</b>	<b>586,984</b>	<b>586,984</b>	<b>0</b>	<b>0.0%</b>

**Revenue Savings Achieved and Unachieved 2016/17 and 2017/18**



Directorate	Unachieved Savings by Year		
	2016/17 £000	2017/18 £000	Total £000
City Operations	209	296	505
Communities, Housing & CS	300	190	490
Corporate Management	0	0	0
Economic Development	390	187	577
Education & Lifelong Learning	560	91	651
Governance & Legal Services	0	55	55
Resources	0	85	85
Social Services	542	1,255	1,797
<b>Total</b>	<b>2,001</b>	<b>2,159</b>	<b>4,160</b>

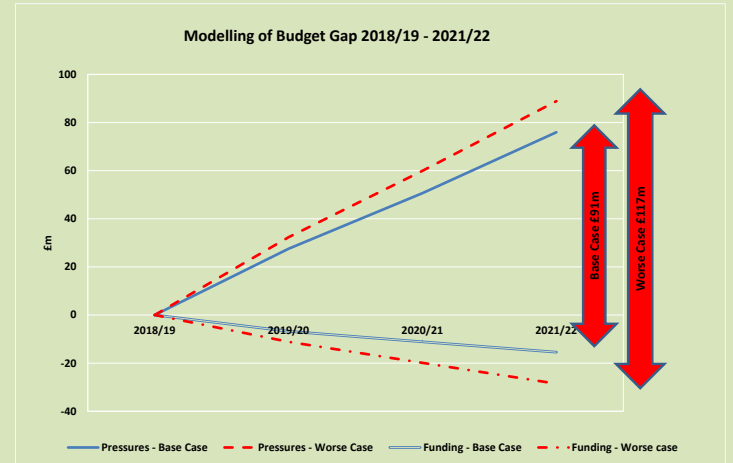
**Capital Month 9 Projected Position**

Directorate	Budget £000	Projected Outturn £000	Variance £000	Variance %	(Under)/Overspend £000	Slippage £000
City Operations	33,744	25,755	(7,989)	(23.7%)	(117)	(7,872)
Communities, Housing & Customer Services	13,201	10,798	(2,403)	(18.2%)	0	(2,403)
Economic Development	20,940	16,086	(4,854)	(23.2%)	505	(5,359)
Education & Lifelong Learning	57,661	50,183	(7,478)	(13.0%)	(200)	(7,278)
Resources	7,396	6,807	(589)	(8.0%)	0	(589)
Social Services	2,357	1,471	(886)	(37.6%)	0	(886)
<b>Total</b>	<b>135,299</b>	<b>111,100</b>	<b>(24,199)</b>	<b>(17.89%)</b>	<b>188</b>	<b>(24,387)</b>

The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

**MTFP Scenario**

	2019/20 £000	2020/21 £000	2021/22 £000	TOTAL £000
Financial Pressures	27,526	23,152	25,278	75,956
Funding	6,759	4,366	4,322	15,447
<b>Budget Requirement Reduction</b>	<b>34,285</b>	<b>27,518</b>	<b>29,600</b>	<b>91,403</b>
<b>Budget Strategy Assumptions</b>	<b>10,168</b>	<b>8,206</b>	<b>7,489</b>	<b>25,863</b>
<b>Total Savings Required</b>	<b>24,117</b>	<b>19,312</b>	<b>22,111</b>	<b>65,541</b>
<b>Total Strategy</b>	<b>34,285</b>	<b>27,518</b>	<b>29,600</b>	<b>91,403</b>



**Capital Expenditure & Capital Financing Requirement (CFR)**

	31 Mar 17 £000	31 Mar 18 £000	31 Mar 19 £000	31 Mar 20 £000
<b>Capital Expenditure</b>	<b>Actual</b>	<b>Estimate</b>	<b>Estimate</b>	<b>Estimate</b>
Council Fund (General Fund)	83,833	111,100	99,739	96,001
Housing Revenue Account	24,154	29,097	42,025	29,522
<b>Total Capital Expenditure</b>	<b>107,987</b>	<b>140,197</b>	<b>141,764</b>	<b>125,523</b>
<b>Capital Financing Requirement excl. Landfill</b>				
Council Fund CFR	449,533	484,654	500,311	510,547
Housing Revenue Account CFR	273,883	271,764	295,099	293,722
<b>Total CFR</b>	<b>723,416</b>	<b>756,418</b>	<b>795,410</b>	<b>804,269</b>

**Affordability Indicator - Capital Financing Costs as a % of Controllable Budget**

	2011/12	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	Difference 11/12-22/23
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
	%	%	%	%	%	%	%	%
<b>Net</b>	<b>13.47</b>	<b>14.40</b>	<b>13.87</b>	<b>14.49</b>	<b>15.11</b>	<b>16.46</b>	<b>16.65</b>	<b>23.61</b>
<b>Gross</b>	<b>15.17</b>	<b>18.16</b>	<b>18.07</b>	<b>19.21</b>	<b>20.56</b>	<b>23.38</b>	<b>24.62</b>	<b>62.29</b>