

Summary of Post Consultation Changes : Revenue Budget 2019/20

	£000	
Funding		
Approval of Council Tax Base on 13 December 2018	(2,464)	Additional income through the estimated number of properties in the city by 31 March 2020
Council Tax Increase	(826)	Revised increase of 4.9%
Net impact of Final Settlement	100	After taking account of new responsibilities
Total non-hypothecated funding	(3,190)	
Pressures and Other Issues		
Additional financial pressures	299	Final pressures total £4.795million compared to £4.496million at consultation
Notification of amounts payable to other bodies & shared services	808	Including South Wales Fire Service, Shared Regulatory Service and the Coroner Service
2018/19 savings write outs	53	Due diligence - to write out savings not considered achievable in 2019/20
Updated pricing information	300	To reflect most recent pricing information
Updated forecasts of demand	(770)	To reflect most recent pupil number data
Recognition of additional specific grant streams	(1,525)	Increasing Social Services' specific grants by £1 million and Schools by £525,000
Partial reinstatement of Financial Resilience Mechanism	3,800	To partially reverse the removal of the £4million FRM (consultation was based on full removal)
Other technical adjustments	5	Other minor adjustments
Total	2,970	
Savings		
Reduce proposed reduction to Events Subsidy	120	To reduce the proposal from £245,000 to £125,000
Reduce saving in Revenues and Council Tax	100	To reduce the proposal to £174,000 to reflect challenges of collection re: new Council Tax Base
Total	220	
Net Overall Impact	0	