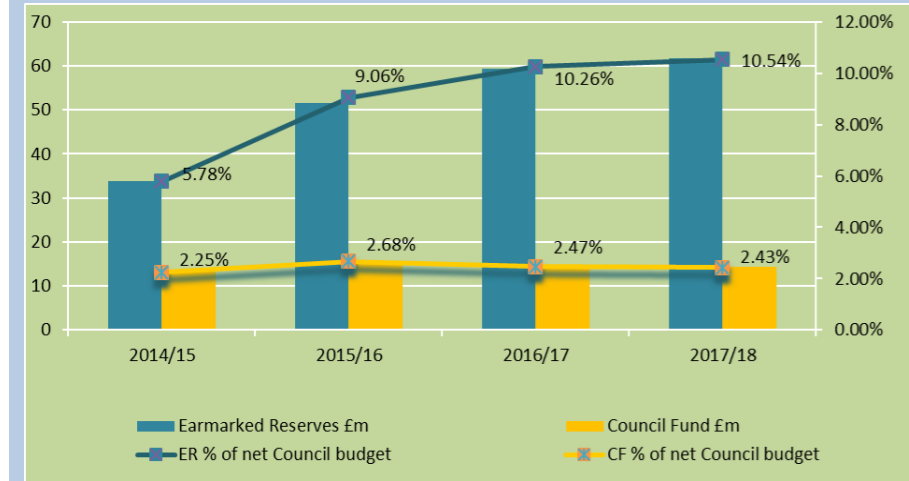


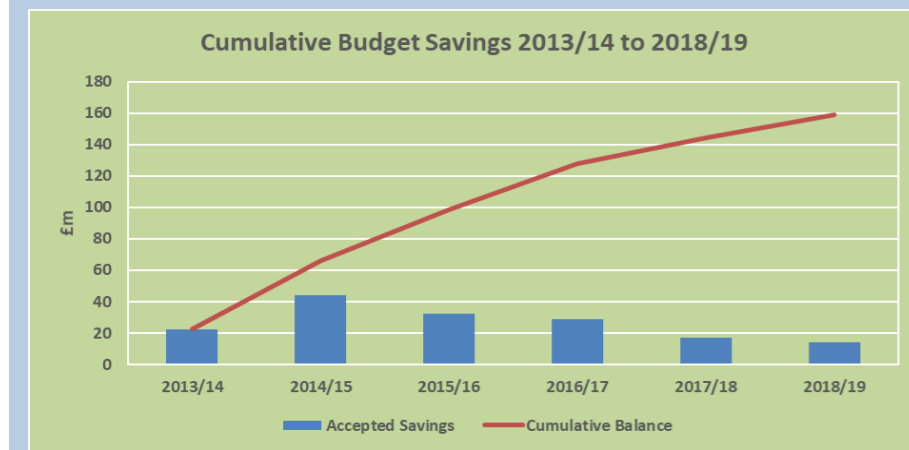
FINANCIAL SNAPSHOT REPORT - BUDGET STRATEGY VERSION - JULY 2018

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts.

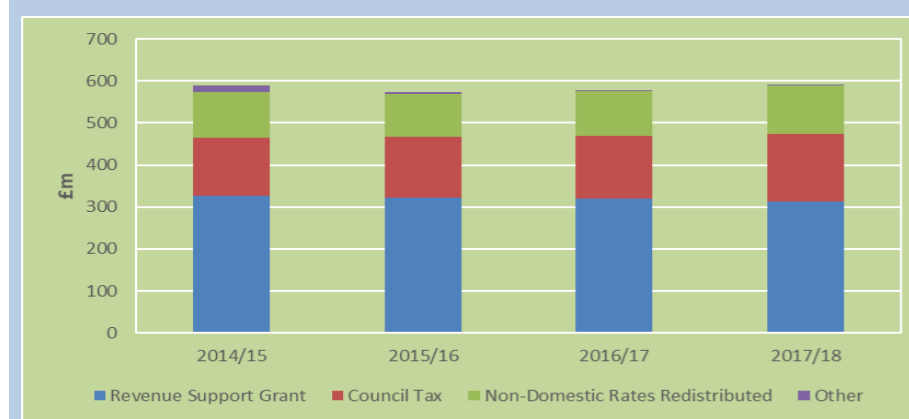
Level of Council Fund (CF) and Earmarked Reserves (ER)



Cardiff Council Historic Cumulative Budget Savings



Actual Revenue Funding Split



Other Financial Indicators

Indicator	2014/15	2015/16	2016/17	2017/18
Working Capital as a percentage of Gross Revenue Expenditure (%)	5.02%	6.02%	7.00%	9.45%
Usable Reserves as a percentage of Gross Revenue Expenditure (%)	7.01%	10.31%	11.48%	13.28%
Earmarked Reserves as a percentage of Gross Revenue Expenditure (%)	4.00%	7.00%	8.00%	8.00%
Unallocated/General Reserves to Gross Revenue Expenditure (days)	6	7	6	6
Long-term Borrowing to Long-term Assets (ratio)	0.24:1	0.35:1	0.35:1	0.36:1
Long-term Borrowing to Taxation & Aggregate External Finance	0.72:1	1.05:1	1.03:1	1.02:1
Council Tax as a % of Taxation & Non-Specific Grants (%)	25.64%	27.68%	27.85%	28.03%

The tables below show the Outturn position for the 2017/18 financial year for both revenue and capital.

Revenue Outturn Position

Directorate	Net Expenditure Budget £000	Outturn £000	Variance £000	Variance %
City Operations	34,800	34,790	(10)	0.0%
Communities, Housing & CS	43,390	43,009	(381)	(0.9%)
Corporate Management	25,851	25,800	(51)	(0.2%)
Economic Development	13,358	15,001	1,643	12.3%
Education & Lifelong Learning	249,150	250,499	1,349	0.5%
Governance & Legal Services	6,055	6,055	0	0.0%
Resources	19,709	19,371	(338)	(1.7%)
Social Services	153,549	156,319	2,770	1.8%
Total Directorates	545,862	550,844	4,982	0.91%
Capital Financing	33,717	34,567	850	2.5%
Discretionary Rate Relief	350	447	97	27.7%
General Contingency	3,000	0	(3,000)	(100.0%)
Summary Revenue Account etc.	4,055	1,358	(2,697)	(66.5%)
Total	586,984	587,216	232	0.0%
Funded by:				
Revenue Support Grant	312,737	312,737	0	0.0%
Non-Domestic Rates (NDR)	115,480	115,480	0	0.0%
Reserves and Balances	1,500	1,500	0	0.0%
Council Tax	157,267	157,499	(232)	(0.1%)
Total Funding	586,984	587,216	(232)	0.0%
Net (Surplus) /Deficit for Year	0	0	0	0

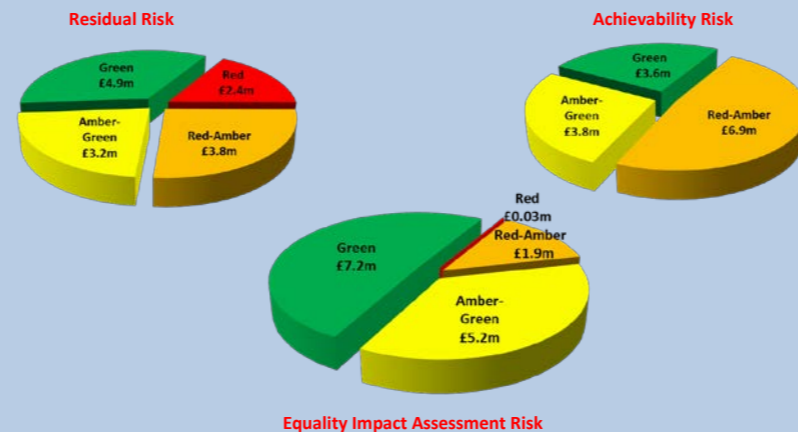
2017/18 Revenue Savings Achieved and Unachieved



Capital Outturn Position

Directorate	Budget £000	Outturn £000	Variance £000	Variance %	(Under)/Overspend £000	Slippage £000
City Operations	33,298	22,414	(10,884)	(32.7%)	(114)	(10,770)
Communities, Housing & Customer Services	13,014	10,854	(2,160)	(16.6%)	185	(2,345)
Economic Development	21,830	14,155	(7,675)	(35.2%)	8	(7,683)
Education & Lifelong Learning	58,275	57,924	(351)	(0.6%)	(206)	(145)
Resources	7,143	6,491	(652)	(9.1%)	0	(652)
Social Services	2,352	1,603	(749)	(31.8%)	0	(749)
Total	135,912	113,441	(22,471)	(16.53%)	(127)	(22,344)

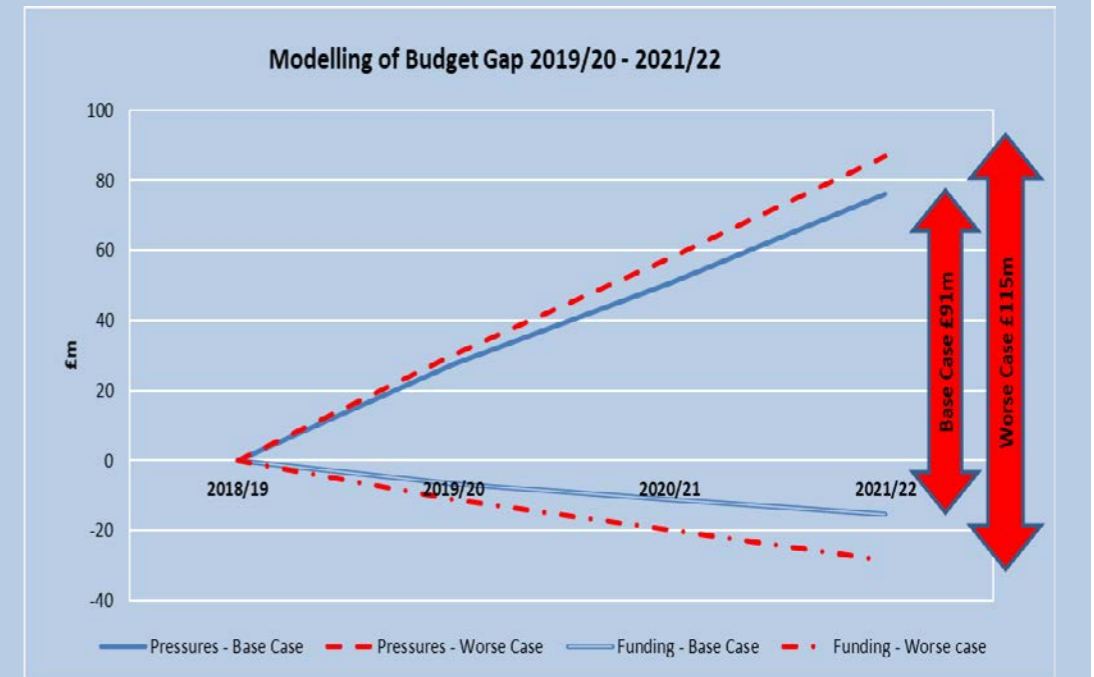
Final Budget Proposals 2018/19 Risk Analysis - TOTAL SAVINGS £14.3m



The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

MTFP Scenario

	2019/20 £000	2020/21 £000	2021/22 £000	TOTAL £000
Financial Pressures	27,439	23,152	25,334	75,925
Funding Reductions	6,759	4,366	4,322	15,447
Budget Requirement Reduction	34,198	27,518	29,656	91,372
Budget Strategy Assumptions	10,081	8,206	7,469	25,756
Total Savings Required	24,117	19,312	22,187	65,616
Total Strategy	34,198	27,518	29,656	91,372



Capital Expenditure & Capital Financing Requirement (CFR)

	31 Mar 18 £000	31 Mar 19 £000	31 Mar 20 £000	31 Mar 21 £000
Capital Expenditure	Actual	Estimate	Estimate	Estimate
Council Fund (General Fund)	111,393	99,739	96,001	131,208
Housing Revenue Account	24,824	42,025	29,522	39,200
Total Capital Expenditure	136,217	141,764	125,523	170,408
Capital Financing Requirement excl. Landfill				
Council Fund CFR	477,722	500,311	510,547	541,216
Housing Revenue Account CFR	266,711	295,099	293,722	302,908
Total CFR	744,433	795,410	804,269	844,124

Affordability Indicator - Capital Financing Costs as a % of Controllable Budget

	2011/12	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	Difference 11/12-21/22
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
	%	%	%	%	%	%	%	%
Net	13.47	14.4	13.87	14.49	15.11	16.46	16.65	23.61
Gross	15.17	18.16	20.13	19.21	20.56	23.38	24.62	62.29