

Medium Term Financial Plan

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	2018/19 £000	2019/20 £000	2020/21 £000
Adjusted Base Budget Brought Forward	586,984	581,204	576,967
Pay (non Schools)			
Pay Inflation	1,500	1,515	1,530
Increments	700	670	640
Other - Living Wage, Actuarial Review, Auto Enrolment	497	465	65
Total Pay Inflation	2,697	2,650	2,235
Price Inflation (non Schools)	4,171	3,655	3,626
Schools Growth			
Pupil Numbers	1,838	2,482	2,236
Pay Costs	4,162	5,780	3,675
Price Inflation	178	150	30
Special School Places & Complex Needs Enhancement	989	987	987
Breakfast Initiative & Free School Meals	0	0	0
Total Schools Growth	7,167	9,399	6,928
Capital Financing	233	707	2,616
Commitments and Realignments			
Precommitments	1,508	459	121
Realignments	(715)	0	0
Total Commitments	793	459	121
Demographic Growth (non Schools)			
Social Services - Adults	1,700	1,700	1,700
Social Services - (Children's)	1,500	1,500	1,500
Other	338	150	150
Total Demographic Growth	3,538	3,350	3,350
Financial Pressures	3,000	3,000	3,000
Resources Required	608,583	604,424	598,843
Resources Available:-			
Aggregate External Finance	(423,937)	(419,700)	(415,505)
Council Tax at 2016/17 level	(157,267)	(157,267)	(157,267)
Total Resources Available	(581,204)	(576,967)	(572,772)
BUDGET REDUCTION REQUIREMENT	27,379	27,457	26,071